



**meenakshi  
(india) limited**

CIN - L74300TN1987PLC014678

Admn. Office:

New No. 29/16, Whites Road,  
3rd Floor, Royapettah,  
Chennai - 600 014. INDIA

Phone : 91-44-42636795

: 91-44-28582862

Email : [contact@milgroup.net](mailto:contact@milgroup.net)

[www.milgroup.net](http://www.milgroup.net)

Date: 14.02.2025

To,  
The Asst. General Manager,  
Department of Corporate Services,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range Dalhousie,  
Kolkata - 700001

Dear Madam/Sir,

**Sub: Outcome of Board Meeting held on Friday, February 14 2025 and submission of Un-audited Financial Result for the Quarter and Nine months ended 31<sup>st</sup> December 2024**

Ref: Scrip Code: 10023128

ISIN: INE208H01016

In reference to intimation of Board Meeting dated 8<sup>th</sup> day of February 2025 and Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The meeting started at 4.00 pm and it was concluded at 5.20 pm please find below mentioned approved agenda:

1. Un-audited Financial Results of the Company for the quarter and Nine Months ended 31<sup>st</sup> December 2024 duly approved by the Board of Directors at its meeting today i.e., 14<sup>th</sup> day of February 2025 along with Limited Review Report issued by M/s Chaturvedi & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, as **Annexure-1**.
2. Approval of transmission of shares as approved by RTA.

Please acknowledge the receipt and do the needful.

Thanking You,

Yours faithfully,

For MEENAKSHI (INDIA) LIMITED

*Kanchan Rathi*



KANCHAN RATHI  
COMPANY SECRETARY

APPAREL MANUFACTURERS & EXPORTERS

Regd. Office : New No. 29/16, Whites Road, IV Floor, Royapettah, Chennai - 14. INDIA. PH : 91-44-4263 6010, 2852 4629



# CHATURVEDI & CO LLP

## CHARTERED ACCOUNTANTS

7<sup>th</sup> Floor, 7C&7D, KR D GEE GEE KRYSTAL,  
89-92, DR. RADHAKRISHNAN SALAI MYLAPORE, CHENNAI - 600004.  
[044- 2811-1055/2055/3055/4055/5055]  
E-mail: chaturvedi.chennai@gmail.com Web: www.chaturvedica.in

### Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

#### Review Report to The Board of Directors of Meenakshi India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Meenakshi India Limited** (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

#### 2. Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

#### 3. Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### 4. Conclusion:

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO LLP  
Chartered Accountants  
FRN 302137E/ E300286

GANAPATHY  
SUBRAMANIAM  
VENKATAKRISHNAN

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G Venkatakrishnan  
Partner  
M No. 011255  
UDIN: 25011255BMJCSM5183

Chennai  
February 14, 2025

**KOLKATA • MUMBAI • NEW DELHI**

CHATURVEDI & CO. (ICAI Registration No. 302137E) has been converted into a limited liability partnership CHATURVEDI & CO. LLP from April 28, 2024, and is a registered Limited Liability Partnership with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286.

**Meenakshi (India) Limited**  
**Regd.Office 29 / 16 Whites Road, IV Floor, Royapettah, Chennai - 600014**  
**CIN : L74300TN1987PLC014678**

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Phone:044-42636795

**Annexure III to Clause - 41**  
**PART I**

**Statement of unaudited financial results for the quarter and nine months ended December 31, 2024**

(Rs. in Lakhs)

	Particulars	Nine months ended		Quarter ended		Year ended	
		31.12.2024	31.12.2023	31.12.2024	30.09.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue						
	a. Sale of product and Services	10,731.09	9,319.94	4,063.80	3,547.76	3,282.19	15,682.21
	b. Other Income	525.73	299.68	52.61	177.56	72.39	680.38
	<b>Total Income (I)</b>	<b>11,256.82</b>	<b>9,619.62</b>	<b>4,116.41</b>	<b>3,725.32</b>	<b>3,354.58</b>	<b>16,362.59</b>
II.	Expenses						
	a. Cost of materials consumed	5,000.08	4,223.31	2,068.80	1,477.18	1,615.88	6,302.01
	b. Purchase of Stock in trade	10.59	-	10.59	-	-	697.82
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(576.79)	(905.23)	(560.31)	155.74	(644.18)	167.24
	d. Employee benefit expense	2,617.45	2,390.48	927.99	858.22	780.94	3,185.82
	e. Finance Cost	70.74	97.33	29.04	21.69	47.85	130.97
	f. Depreciation and amortization expense	137.84	146.25	45.95	47.20	48.75	254.52
	g. Other expenses	2,177.98	2,208.00	874.06	692.79	847.64	3,190.29
	<b>Total Expenses (II)</b>	<b>9,437.89</b>	<b>8,160.14</b>	<b>3,396.12</b>	<b>3,252.82</b>	<b>2,697.88</b>	<b>13,928.67</b>
III.	<b>Profit/(Loss) before Exceptional item and Tax (I-II)</b>	<b>1,818.93</b>	<b>1,458.48</b>	<b>720.30</b>	<b>472.50</b>	<b>656.70</b>	<b>2,433.92</b>
IV.	Exceptional Items	-	-	-	-	-	-
V.	<b>Profit / (Loss) from before tax (III-IV)</b>	<b>1,818.93</b>	<b>1,458.48</b>	<b>720.30</b>	<b>472.50</b>	<b>656.70</b>	<b>2,433.92</b>
VI.	<b>Tax expense:</b>	<b>490.28</b>	<b>355.09</b>	<b>206.54</b>	<b>122.52</b>	<b>154.97</b>	<b>649.60</b>
	Current Tax	479.11	367.09	202.82	118.79	155.22	634.71
	Deferred Tax	11.17	(12.00)	3.72	3.73	(0.25)	14.89
VII.	<b>Profit/(Loss) for the period from continuing operation (V-VI)</b>	<b>1,328.65</b>	<b>1,103.39</b>	<b>513.76</b>	<b>349.98</b>	<b>501.73</b>	<b>1,784.32</b>
VIII.	<b>Other Comprehensive Income / (Loss)</b>						
	A(i) Items that will not be reclassified to profit or loss	1.00	12.00	0.50	0.25	2.00	0.85
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	-	(3.00)	-	-	(1.00)	(0.21)
	<b>Total other Comprehensive Income / (Loss)</b>	<b>1.00</b>	<b>9.00</b>	<b>0.50</b>	<b>0.25</b>	<b>1.00</b>	<b>0.64</b>
IX.	<b>Total Comprehensive Income / (Loss) for the period (IX+X)</b>	<b>1,329.65</b>	<b>1,112.39</b>	<b>514.26</b>	<b>350.23</b>	<b>502.73</b>	<b>1,784.96</b>
X	Paid up equity share capital [Face value Rs 10/- per share]	375.00	375.00	375.00	375.00	375.00	375.00
XI	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						7,658.00
XII	<b>Earnings per share (EPS) (of Rs 10/- each)</b>						
	a. Basic	35.43	29.42	13.70	9.33	13.37	47.58
	b. Diluted	35.43	29.42	13.70	9.33	13.37	47.58

**1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14.02.2025**

**2. In accordance with IND AS 108 - "Segment Reporting" the company has identified the following business segments: a) Textiles; b) Plantation c) Investments d) Others.**

**3. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.**

**4. The financial results are available on the website of company - www.milgroup.in**

Date: 14.02.2025  
Place: Chennai

**For and on behalf of the Board**

**ASHUTOSH**  
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Date: 2025.02.14  
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**Ashutosh Goenka**  
**Managing Director**

For Identification purpose only

**GANAPATHY**  
**SUBRAMANIAM**  
**VENKATAKRISHNAN**

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**CIN : L74300TN1987PLC014678**

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**Annexure III to Clause - 41**  
**PART I**

Particulars	(Rs. in Lakhs)					
	Nine months ended		Quarter ended			Year ended
	31.12.2024	31.12.2023	31.12.2024	30.09.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Textiles	10,736.29	9,218.49	4,170.85	3,600.25	3,322.76	15,020.39
b. Plantations	207.06	307.70	0.70	8.20	2.12	308.22
c. Investments	135.45	-	(89.55)	77.00	-	(90.00)
d. Others	178.01	93.43	34.41	39.87	29.70	1,123.98
<b>Total</b>	<b>11,256.82</b>	<b>9,619.62</b>	<b>4,116.41</b>	<b>3,725.32</b>	<b>3,354.58</b>	<b>16,362.59</b>
Less : Inter Segment Revenue				-	-	-
<b>Net Sales / Income from Operations</b>	<b>11,256.82</b>	<b>9,619.62</b>	<b>4,116.41</b>	<b>3,725.32</b>	<b>3,354.58</b>	<b>16,362.59</b>
<b>2.Segment Results Profit (+) Loss (-) before interest and tax</b>						
a. Textiles	1,563.37	1,754.61	743.35	396.76	921.64	2,357.22
b. Plantations	34.97	(60.97)	75.89	(15.90)	(158.69)	105.54
c. Investments	135.45	-	(89.55)	77.00	-	(90.00)
d. Others	155.86	(137.83)	19.65	36.33	(58.40)	192.13
<b>Total Profit / (Loss ) before interest and tax</b>	<b>1,889.66</b>	<b>1,555.81</b>	<b>749.34</b>	<b>494.19</b>	<b>704.55</b>	<b>2,564.89</b>
Less : i) Interest	70.74	97.33	29.04	21.69	47.85	130.97
ii) Other unallocable expenditure net off						
iii) Un allocable income						
<b>Total Profit before tax</b>	<b>1,818.93</b>	<b>1,458.48</b>	<b>720.30</b>	<b>472.50</b>	<b>656.70</b>	<b>2,433.92</b>
<b>3. Segment Assets</b>						
a. Textiles	10,163.34	11,641.43	10,163.34	9,126.20	11,641.43	9,152.23
b. Plantations	592.28	419.44	592.28	458.42	419.44	608.89
c. Investments	2,225.93	-	2,225.93	1,922.47	-	884.00
d. Others	553.40	884.51	553.40	805.38	884.51	914.50
<b>Total Assets</b>	<b>13,534.94</b>	<b>12,945.38</b>	<b>13,534.94</b>	<b>12,312.47</b>	<b>12,945.38</b>	<b>11,559.61</b>
<b>3. Segment Liabilities</b>						
a. Textiles	4,052.00	5,174.82	4,052.00	2,798.10	5,174.82	2,830.35
b. Plantations	49.04	3.29	49.04	6.90	3.29	6.11
c. Investments	-	-	-	-	-	-
d. Others	71.30	440.71	71.30	659.13	440.71	690.20
<b>Total Liabilities</b>	<b>4,172.34</b>	<b>5,618.82</b>	<b>4,172.34</b>	<b>3,464.13</b>	<b>5,618.82</b>	<b>3,526.66</b>
<b>Total Shareholders Capital</b>	<b>9,362.60</b>	<b>7,326.56</b>	<b>9,362.60</b>	<b>8,848.34</b>	<b>7,326.56</b>	<b>8,032.95</b>

Date: 14.02.2025  
Place: Chennai

**For and on behalf of the Board**

**ASHUTOSH GOENKA** Digitally signed by  
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**Ashutosh Goenka**  
**Managing Director**

For Identification purpose only

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